



FAIRFAX CITY
ECONOMIC DEVELOPMENT

Ready to build something together?

We are Fairfax City Economic Development—your partner in growth. Centrally located in one of the country's top regions and home to the most diverse and innovative institution in Virginia—George Mason University—Fairfax City is the right environment for your business. **Let's build together.**

By the Numbers



1.1M+

FAIRFAX
POPULATION*

**inclusive of Fairfax City and County*



\$128,708

MEDIAN HOUSEHOLD
INCOME



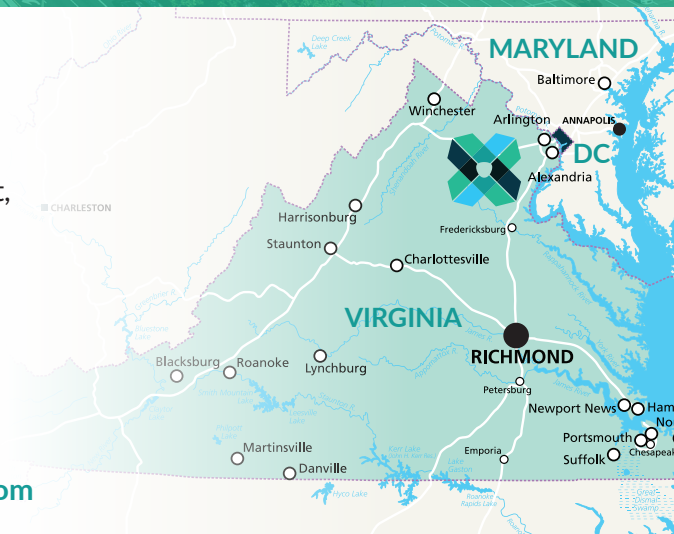
48th

LARGEST ECONOMY
IN THE WORLD
(NORTHERN VA)

Fairfax City is one of the premier locations in Northern Virginia for business growth and development, a place where companies, employers, and workers choose to invest, and where their needs and expectations of a supportive, inclusive, and resilient city are met and exceeded. Fairfax City is situated in the center of Northern Virginia, a diverse economic powerhouse. Northern Virginia accounts for over 40% of Virginia's GDP.

Contact us:

(703) 293-1631 | contact@fairfaxcityecondev.org | gofairfaxcity.com



Why partner with us?

A Thriving Business Community: Joining the Fairfax City business community means becoming part of a vibrant and supportive ecosystem. Our city is home to a diverse range of businesses, from innovative startups to established enterprises. By partnering with us, you'll gain access to networking events, collaborative opportunities, and a community eager to see you succeed.

Comprehensive Business Support: Beyond permits and paperwork, we offer a wide range of services designed to support your business's growth and success. From real estate selection to workforce development assistance, we're here to assist with all aspects of your business journey.

Connections with the Right People: Knowing whom to talk to is often half the battle. Fairfax City Economic Development (FCED) has established strong relationships with local government agencies and service providers. We can directly connect you with the right people, saving you time and effort in seeking out contacts for permits, licensing, and other business needs.



Economic development is the number one priority of the Mayor and City Council and FCED's mandate is to build programs and initiatives that support the creation of good jobs, strong businesses, and a vibrant and sustainable economy.



Fairfax City, Virginia, offers a prime strategic location within the Washington, D.C. metropolitan area.

- **2 airports** located <30 minutes away
- **Free bus service** to every office building, Metro station, & George Mason University
- **Rail Connectivity** to the Metro & Virginia Railway Express



Key Industries & Statistics



GOVERNMENT
CONTRACTING

17%

of all federal procurement dollars in FY24 were captured by Northern Virginia businesses



DEFENSE &
AEROSPACE

24

miles to the Pentagon, in addition to proximity to military installations and major defense and aerospace primes and suppliers create unique opportunities



SOFTWARE,
CLOUD &
DATA ANALYTICS

#1

Tech Hub in North America according to Site Selection Magazine



FINANCIAL
SERVICES

15

minute drive to the largest credit unions and financial institutions in the country



HEALTH &
LIFE SCIENCES

304

hospitals within a 200-mile radius with 4,400+ doctors

Incentives and Grants

If you're in search of your business' next location, Fairfax City Economic Development is a valuable resource to help make an informed decision. Here are the ways FCED invests in our businesses:

- **Technology Zone (Business License Tax Abatement Program)**

Fairfax City has designated a Technology Zone which includes all commercial areas of the city. This program offers special tax exemptions to Qualified Technology Businesses.

- **Upskill Fairfax City**

Fairfax City residents and employees of Fairfax City businesses can now enhance their career opportunities at no cost through a tuition assistance program from Fairfax City Economic Development and Northern Virginia Community College.

- **Lease Incentives for Fairfax Tenants (LIFFT)**

The Lease Incentives for Fairfax Tenants (LIFFT) program exists to attract businesses of all sizes to Fairfax City's priority office buildings.

- **Façade and Interior Improvement Grant (FIIG)**

FIIG provides financial assistance to new and existing businesses through reimbursing 50% of project costs, up to \$20,000 for both façade and interior improvements, with preference given to projects that include façade improvements.

- **And more.** Sign up for the newsletter on the website for the latest!



Our Vision

FCED believes that Fairfax City is one of the premier locations in Northern Virginia for business growth and development, a place where companies, employers, and workers choose to invest, and where their needs and expectations of a supportive, inclusive, and resilient city are met and exceeded.

Our Mission

FCED's mission is to ensure Fairfax City is regionally, nationally, and globally competitive in attracting, developing, and retaining enduring industries through intentional economic development efforts in partnership with public, private, and non-profit partners.

Need more reasons to consider Fairfax City?



CONCIERGE BUSINESS SERVICE

Fairfax City boasts a welcoming business environment with a strong commitment to economic development. As a small city, all economic development stakeholders are fully informed and aligned as to how to support City businesses. Fairfax City is proud of its low business taxes, streamlined permitting process, and various incentive programs, including grants and tax credits that make it an attractive destination for businesses of all sizes. The city's proactive approach to supporting entrepreneurship and innovation also ensures that companies can thrive and grow.



QUALITY OF LIFE

Fairfax City prides itself on being a small town with a close sense of community. Many business owners will tell you that they chose to open or relocate their business to the city because of its walkability and livability for the business owners and their families. With a world-class public school system, great park system, interconnected trail networks, it's no wonder Northern Virginia is consistently rated one of the top places to live in the nation.



HIGHLY EDUCATED WORKFORCE

Northern Virginia boasts one of the most diverse, well-educated populations in the United States with over 60% of the population holding a bachelor's degree or higher. Fairfax City benefits from its proximity to several world-class universities, including George Mason University, Georgetown University, University of Virginia, Virginia Tech, and Johns Hopkins University.

Contact us today!

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